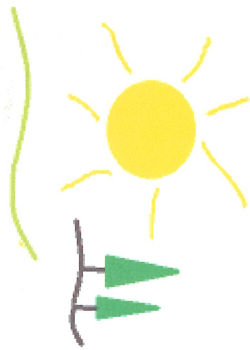


LEAVING A LEGACY



IRENE AREA COMMUNITY FOUNDATION

OUR MISSION

The Irene Area Community Foundation is committed to enrich the quality of life in the Irene area by:

- Building an endowment fund for the future.
- Serving donors with many different interests.
- Serving as a resource and catalyst for charitable purposes.
- Assessing and responding to community needs.

We invite you to find out more about the Foundation and how you might give through it to accomplish your philanthropic mission.

WHAT IS THE IRENE AREA COMMUNITY FOUNDATION?

The Irene Area Community Foundation (IACF) is a nonprofit, public organization created to attract and distribute charitable funds for the benefit of the Irene area community. These funds are deposited into an endowed, permanent fund.

As a community foundation, IACF is a collection of funds from organizations, families, individuals and businesses that seek to improve the quality of life in the Irene area. Together, these contributions are an effective and growing charitable financial resource with which we can build a better community and enhance the lives of Irene area citizens. To that end, the Irene Area Community Foundation was formed in 2006 by a citizens committee.

The Irene Area Community Foundation received \$25,000 from a South Dakota Community Foundation challenge grant upon reaching its initial goal of \$75,000. Our long term goal is to grow this fund to \$1,000,000 or more. Just think what could be accomplished in our community with a \$1,000,000 fund earning \$50,000 annually.

WHAT IS AN "ENDOWED" OR PERMANENT FUND?

In such a fund, the principal is invested by the South Dakota Community Foundation to provide income and growth to meet or exceed inflation. Only a portion of the income is distributed each year so that the fund is never depleted.

WHO CAN ESTABLISH A FUND?

Individuals, families, businesses and organizations are invited to make contributions to the fund. Establishing a separate, named fund requires a minimum of \$5000, although arrangements can be made to accumulate the fund over a period of time. Gifts of any size may be made the Community Fund.

WHAT TYPES OF GIFTS WILL THE FOUNDATION ACCEPT?

Gifts may be given during your lifetime or through a will or estate, or both. Gifts of cash, stock, life insurance, and real estate are the most common. Various forms of trusts, as well as gift annuities, are also accepted.

WHAT WILL HAPPEN IF I GIVE THE FOUNDATION A CHARITABLE GIFT?

Your gift is invested by the South Dakota Community Foundation, and distributions are made from fund income to charitable organizations or for scholarships within the Irene community. You will become part of our regular reports on the status of the fund. Most important, the fund will continue to benefit the Irene area forever: **you will create a legacy.**

WHY GIVE TO THE FOUNDATION INSTEAD OF DIRECTLY TO A CHARITY?

Gifts to a charity through a fund in the Foundation provide a permanent, reliable stream of income, not a onetime gift that may be expended in the first crisis. If the charity you value today changes in the future, the foundation will insure that your charitable intent is followed--always. The Foundation will pool your fund with other assets for the greatest return on investment.

ARE THERE ANY OTHER BENEFITS TO FUND DONORS?

Besides recognition, permanence, and professional management of charitable capital, giving your gift to the Foundation offers:

- Income, estate, and capital gains tax savings; the maximum allowed by law.
- Simplicity: one gift may benefit many charities.
- Accountability: to you and the public.
- Flexibility: your objectives, gift, and timing are all unique and welcome.

HOW IS THE FOUNDATION MANAGED?

Gifts contributed to the Irene Area Community Foundation are held within the South Dakota Community Foundation. The total endowment of nearly \$55 million is invested by the SDCF's investment manager. SDCF's 2005 fifteen-year average investment return was 9.1 percent.

Gants are made in January of each year as directed by the local Foundation Board. Distribution of up to 4.5% are limited to the fund's income minus the SDCF administration fee. Excess earnings are deposited in the fund, thus increasing its value.

HOW CAN I CONTRIBUTE?

Anyone can contribute any amount to the Irene Area Community Foundation. One-time contributions, five-year pledges, estate planning and gifts of assets such as stock, real estate or life insurance are accepted. Simply complete and mail the form included in this brochure. SDCF will mail contributors a receipt and 501(c)(3) information.

IRENE AREA COMMUNITY FOUNDATION PLEDGE FORM

Yes, I want to invest in the future of Irene through the Irene Area Community Foundation.

I pledge \$ _____ per year for five years or a one time gift of \$ _____.

Name _____ In honor/memory of _____

My address _____ City _____ State _____ Zip _____

Phone _____

Contributions to the Irene Area Community Foundation are placed on deposit with the South Dakota Community Foundation, which is a non-profit, 501(c)(3) tax exempt organization. The funds become an endowment with earnings funding worthwhile community projects

Please mail contributions payable to:
Irene Area Community Foundation
P. O. Box 154
Irene, South Dakota 57037