

ANNUAL REPORT FOR CITY OF IRENE
AS OF AND FOR THE YEAR ENDED December 31, 2021

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Gross Receipts Fund	Total Govt Funds
Beginning Balance	252,768.82	0.00	252,768.82
Revenues and Other Sources:			
Taxes:			
Property Taxes	134,013.43	0.00	134,013.43
General Sales and Use Taxes	109,381.60	0.00	109,381.60
Gross Receipts Business Taxes	0.00	6,523.42	6,523.42
Penalties and Interest on Delinquent Taxes	1,165.31	0.00	1,165.31
Intergovernmental Revenues:			
Federal Grants	0.00	0.00	0.00
Federal Shared Revenue	45,641.58	0.00	45,641.58
State Grants	128,494.82	0.00	128,494.82
State Shared Revenue	17,120.74	0.00	17,120.74
State Payments in Lieu of Taxes	0.00	0.00	0.00
County Shared Revenue:	1,409.84	0.00	1,409.84
Other Intergovernmental Revenue	0.00	0.00	0.00
Charges for Goods and Services:			
General Government	450.00	0.00	450.00
Other	414.35	0.00	414.35
Fines and Forfeits:			
Other	20.00	0.00	20.00
Miscellaneous Revenue and Other Sources:			
Investment Earnings	1,535.79	0.00	1,535.79
Rentals	360.00	0.00	360.00
Contributions and Donations from Private Sources	15,448.71	0.00	15,448.71
Liquor Operating Agreement Income	1,974.31	0.00	1,974.31
Other Revenues	5,505.80	0.00	5,505.80
Sale of Municipal Property	450.00	0.00	450.00
Total Revenue and Other Sources	463,386.28	6,523.42	469,909.70
Expenditures and Other Uses:			
Legislative	6,391.14	0.00	6,391.14
Executive	37,919.82	0.00	37,919.82
Financial Administration	2,361.00	0.00	2,361.00
Other General Government	32,330.42	0.00	32,330.42
Police	52,663.08	0.00	52,663.08
Fire	7,809.65	0.00	7,809.65
Other Protection	5,186.78	0.00	5,186.78
Highways and Streets	276,020.46	0.00	276,020.46
Health	1,029.00	0.00	1,029.00

Parks	24,844.74	0.00	24,844.74
Libraries	1,192.00	0.00	1,192.00
Auditorium	6,000.00	0.00	6,000.00
Economic Development and Assistance	29,664.98	5,985.07	35,650.05
Total Expenditures and Other Uses	<u>483,413.07</u>	<u>5,985.07</u>	<u>489,398.14</u>
Increase/Decrease in Fund Balance	<u>(20,026.79)</u>	<u>538.35</u>	<u>(19,488.44)</u>
Ending Balance:			
Restricted	0.00	538.35	538.35
Assigned	28,008.95	0.00	28,008.95
Unassigned	204,733.08	0.00	204,733.08
Total Ending Fund Balance	<u>232,742.03</u>	<u>538.35</u>	<u>233,280.38</u>

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	Liquor Fund
Beginning Balance	<u>160,080.88</u>	<u>209,836.19</u>	<u>29,481.21</u>
Revenues	209,676.63	1,341,568.18	479,403.71
Expenses	202,771.34	1,354,650.22	476,108.89
Ending Balance:			
Restricted for:			
Revenue Bond Debt Service	72,117.97	118,568.12	0.00
Other purposes	3,950.00	0.00	7,605.52
Unrestricted	90,918.20	78,186.03	25,170.51
Enterprise Long-term Debt			<u>1,203,364.84</u>

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 263-3476.

Municipal funds are deposited as follows:

Depository	Amount
Merchants State Bank	620,904.88