

ANNUAL REPORT FOR CITY OF IRENE
AS OF AND FOR THE YEAR ENDED December 31, 2023

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS			
	General Fund	Gross Receipts Fund	Total Governmental Funds
Beginning Balance	254,134.03	0.00	254,134.03
Revenues and Other Sources:			
Taxes:			
Property Taxes	137,244.44	0.00	137,244.44
General Sales and Use Taxes	113,793.43	0.00	113,793.43
Gross Receipts Business Taxes	0.00	6,745.99	6,745.99
Penalties and Interest on Delinquent Taxes	1,155.03	0.00	1,155.03
Licenses and Permits	505.00	0.00	505.00
State Grants	1,192.90	0.00	1,192.90
State Shared Revenue	18,222.01	0.00	18,222.01
County Shared Revenue:	1,060.14	0.00	1,060.14
Investment Earnings	7,033.80	0.00	7,033.80
Rentals	360.00	0.00	360.00
Liquor Operating Agreement Income	2,704.82	0.00	2,704.82
Other Revenues	4,436.69	0.00	4,256.69
Sale of Municipal Property	5,300.83	0.00	5,300.83
Total Revenue and Other Sources	293,009.09	6,745.99	299,755.08
Expenditures and Other Uses:			
Legislative	7,271.33	0.00	7,271.33
Executive	40,789.00	0.00	40,789.00
Elections	795.43	0.00	795.43
Financial Administration	817.00	0.00	817.00
Other General Government	67,501.83	0.00	67,501.83
Police	60,376.00	0.00	60,376.00
Fire	7,362.03	0.00	7,362.03
Other Protection	5,054.49	0.00	5,054.49
Highways and Streets	52,892.95	0.00	52,892.95
Health	1,192.90	0.00	1,192.90
Parks	15,071.09	0.00	15,071.09
Libraries	1,549.08	0.00	1,549.08
Auditorium	6,000.00	0.00	6,000.00
Economic Development and Assistance	0.00	6,745.99	6,745.99
Total Expenditures and Other Uses	266,673.13	6,745.99	273,419.12
Increase/Decrease in Fund Balance	26,335.96	0.00	26,335.96
Ending Balance:			
Assigned	28,008.95	0.00	28,008.95
Unassigned	252,461.04	0.00	252,461.04
Total Ending Fund Balance	280,469.99	0.00	280,469.99

PROPRIETARY FUNDS--MODIFIED CASH BASIS
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	Water Fund	Sewer Fund	Liquor Fund
Beginning Balance	113,495.31	194,354.75	37,570.53
Revenues	336,650.39	217,530.55	465,838.49
Expenses	283,230.16	165,857.55	478,196.56
Ending Balance:	166,915.54	246,027.75	25,212.46

Restricted for:

Revenue Bond Debt Service	90,888.90	113,343.11	0.00
Other purposes	4,000.00	0.00	0.00
Unrestricted	72,026.64	132,684.64	25,212.46

Enterprise Long-term Debt	2,188,643.48
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The preceding financial data does not include fiduciary funds or component units. Information pertaining to activities may be obtained by contacting the municipal finance officer at (605) 263-3476.

Municipal funds are deposited as follows:	Merchants State Bank	705,525.74
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